

May 2024 Financials

ResCom Mgt, LLC

The Loop Of Bradenton

Thursday, June 27, 2024

The Loop Of Bradenton

BALANCE SHEET

As of: 05/31/2024

Assets

Account #	Account Name	Total
1010	SW- Operating - 0909	\$93,285.22
1020	SW - Reserves - 0917	\$58,486.13
1030	BBT Funds	\$1,146.79
1050	ML - Investment Account	\$210,807.57
1060	Other Assets	\$3,687.53
1070	Gate Maintenance	\$395.00
1110	AM-Operating 9265	\$26,619.40
1310	Accounts Receivable	\$20,235.00
1500	Unapplied Owner Payments	(\$35,869.32)
	TOTAL ASSETS	<u>\$378,793.32</u>

Liabilities

Account #	Account Name	Total
3010	Accounts Payable	\$125.00
3310	Prepaid Assessments	\$8,865.00
	TOTAL LIABILITIES	<u>\$8,990.00</u>

Equity

Account #	Account Name	Total
5010	Deferred Revenue	\$60,941.25
5100	Investments Unrealized Gains	\$1,591.87
5999	Retained Earnings	\$188,060.99
	Current Year Net Income/(Loss)	\$119,209.21
	TOTAL EQUITY	<u>\$369,803.32</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$378,793.32</u>

The Loop Of Bradenton

INCOME STATEMENT

Start: 05/01/2024 | End: 05/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
6010 40000-00 Maintenance Assessments	0.00	0.00	0.00	147,911.70	147,750.00	161.70	147,750.00
6030 40090-00 Interest Income Operating	60.72	0.00	60.72	279.36	0.00	279.36	0.00
6040 40100-00 Interest Income Reserves	135.51	0.00	135.51	173.48	0.00	173.48	0.00
6050 40115-00 Interest Income - CD Accou...	587.16	0.00	587.16	2,666.27	0.00	2,666.27	0.00
Income Total	783.39	0.00	783.39	151,030.81	147,750.00	3,280.81	147,750.00
Total Income	783.39	0.00	783.39	151,030.81	147,750.00	3,280.81	147,750.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7010 60000-00 Accounting & Tax Prep	0.00	166.67	166.67	0.00	833.35	833.35	2,000.00
7020 60050-00 Annual Corporate Filing Fe...	0.00	5.17	5.17	61.25	25.85	(35.40)	62.00
7060 60290-00 Postage, Printing, & Suppl...	0.00	83.33	83.33	372.08	416.65	44.57	1,000.00
7070 60300-00 Property Management Fees	1,500.00	750.00	(750.00)	6,000.00	3,750.00	(2,250.00)	9,000.00
7080 60350-00 Miscellaneous Expenses	0.00	0.00	0.00	220.00	0.00	(220.00)	0.00
7090 60360-00 Holiday D	0.00	8.33	8.33	0.00	41.65	41.65	100.00
7110 61000-00 Irrigation Maintenance	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00
7120 61010-00 Landscape - Other/Lights	670.96	41.67	(629.29)	670.96	208.35	(462.61)	500.00
7140 61040-00 Other Landscaping Expenses	125.00	0.00	(125.00)	125.00	0.00	(125.00)	0.00
7160 61070-00 Grounds Clean-up	0.00	291.67	291.67	0.00	1,458.35	1,458.35	3,500.00
7165 61080-00 Grounds Maintenance Contra...	0.00	2,324.33	2,324.33	10,035.17	11,621.65	1,586.48	27,892.00
7166 61090-00 Grounds Miscellaneous	2,257.46	1,450.00	(807.46)	2,304.42	7,250.00	4,945.58	17,400.00
7170 61110-00 Lake Maintenance	670.05	133.33	(536.72)	670.05	666.65	(3.40)	1,600.00
7210 62010-00 Backflow Inspections & Rep...	0.00	8.33	8.33	0.00	41.65	41.65	100.00
7220 62160-00 Gate Repair	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00
7240 62270-00 Pest Control	425.00	0.00	(425.00)	2,025.00	0.00	(2,025.00)	0.00
7250 62300-00 Roadway Repairs	0.00	83.33	83.33	550.00	416.65	(133.35)	1,000.00
7260 62330-00 Security System Monitoring	0.00	25.00	25.00	0.00	125.00	125.00	300.00
7270 62350-00 Guardhouse Maintenance	0.00	41.67	41.67	0.00	208.35	208.35	500.00
7310 63000-00 Cable T.V.	494.84	0.00	(494.84)	758.74	0.00	(758.74)	0.00
7320 63010-00 Electricity	158.33	91.67	(66.66)	158.33	458.35	300.02	1,100.00
7330 63020-00 Telephone & Fax	0.00	79.17	79.17	0.00	395.85	395.85	950.00
7340 63050-00 Water & Sewer	0.00	300.00	300.00	0.00	1,500.00	1,500.00	3,600.00
7410 65030-00 Income Taxes	0.00	8.33	8.33	0.00	41.65	41.65	100.00
7420 65070-00 Insurance Expense	0.00	556.67	556.67	7,870.60	2,783.35	(5,087.25)	6,680.00
9010 70000-00 Reserve Contribution-Maint...	0.00	5,363.83	5,363.83	0.00	26,819.15	26,819.15	64,366.00
Expense Total	6,301.64	12,312.50	6,010.86	31,821.60	61,562.50	29,740.90	147,750.00
Total Expense	6,301.64	12,312.50	6,010.86	31,821.60	61,562.50	29,740.90	147,750.00
Net Income	(5,518.25)	(12,312.50)	6,794.25	119,209.21	86,187.50	33,021.71	0.00